(3) Import of machinery is now freely allowed without the requirement of obtaining import licence.

(4) Customs duty on the Import of Capital Goods has been reduced to 50 percent.

(5) Papr and newsprint units using minimum 75 percent pulp derived from bagasse, agro-residues, waste paper and other non-conventional raw materials have been exempted from compulsory licensing subject to satisfaction of loca-tional policy.

(6) Paper units using minimum 75 per cent pulp derivd from bagasse, rice straw, wheat straw, jute, mesta have been exempted from excise duty.

STATEMENT

Measures taken by Government for revival of sick industrial units

The Government have enacted a comprehensive legislation namely 'The Sick) Industrial Companies (Special Provisions) Ac;, 1985". A quasi-judicial body designated as 'The Board of Industrial and Financial Reconstruction (BIFR)' has been set up under the Act to deal with the problems of the sick industrial companies in an effective manner, which has become operational with effect from the 15th May, 1987.

2. The Reserve Bank of India have issued guidelines to the banks for strengthening the monitoring systems and for arresting industrial sickness at the incipient stage so that corrective measures are taken in time.

3. The banks have also been directed by Reserve Bank of India to formulate rehabiliation packages for the revival of potentially viable units. The banks and financial institutions evolve rehabilitation packages for the rvival of sick units.

4. Reserve Bank of India have also issued guidelines separately to the banks indicating parameters within which banks could grant reliefs and concessions for rehabilitation of Potentially viable sick units without reference to RBI both in the large and small scale sector.

5. Revival of sick industrial units is also done by amalgamation|merger of sick units with healthy units. Tax benefits are given under Section 72(A) of the Income Tax Act, 1961 to the healthy company for revival of the amalgamating sick units.

6. Government has set up the National Renewal Fund which would, inter-alia, provide for payment of compensation to workers affected by industrial restructuring.

7. On the advice of the Government of India, Reserve Bank of India has set up State Level Inter-Institutional Committees (SLIICs) in all States under the Chairmanship of Scretary, Industrial Department Df the concerned State Governments for working out a rehabilitation package for revival of viable sick small scale units.

8. Financial assistance in the form of long term equity type assistance upto Rs. 1,50,000|- to units with a project cost riot exceeding Rs. 10 lakhs at a nominal service charge of one per cent per annum is also available to potentially viable sick small, scale industrial units from the National Equity Fund set up in August, 1987.

9. Small Industries Development Bank of India (SIDBI) has b^en established to function as an Apex Bank for tiny and small scale industries.

A separate Refinance Scheme for Rehabilitation (RSR) is being managed by SIDBI for revival of potentially viable sick small scale industrial units.

INVESTMENT IN CONSTRUCTION INDUSTRY MADE BY MNCs

3190. SHRI E. BALANANDAN : Will the PRIME MINISTER be pleased to state :

(a) the names, address and amount of investment already made in India by

Multi-national Corporations in Construction Industry; and

(b) What are the terms of the contract generally being accepted by Government of India while inviting MNCs in Indian Construction Industry ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPART MENT OF INDUSTRIAL DEVELOP MENT) AND MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) :(a) and (b) A statement showing details of Multi-National Corporation's proposals approved in construction industry during the post-policy period is attached. *(See* below). The Statement on Industrial Policy laid on the Table of the House on 24th July, 1991, details Government policy for attrac'ing foreign investment in various sectors including the construction industry.

Statement

Details of the MNCs proposals approved during the post-policy period

Sl. No.	Name of the Indian Company	Name of the foreign Collaborator	Activity	Foreign Equity
1.	M/s. Shri R.R. Joshi New Delhi	M/s. Saif Bin Darwish, Abu Dhabi, UAE	Constructing Roads & Highways	20.00
2.	M/s. Octatube Space Structure (I) Pvt. Ltd., Bombay.	M/s. Octatube Space Structure BV Holland	Prefabricated Structures for buildings	1.56
3.	M/s. Mahindra Ugine Steel Co. Ltd., Bombay.	M/s. Matthews Constructing Inc., Canada.	Building Const., Highway bridges, drainages, irrigation, airports, runways	20.00

PSUs OPERATING IN BIHAR

3191. SHRI S. S. AHLUWALIA : Will the PRIME MINISTER be pleased to state :

(a) what are the details of the public sector undertakings (PSUs) established in Bihar since Independence and the total amount invested in each of the undertaking so far;

(b) the number of the PSUs closed or sick and how many of them are operational at present and

(c) what are the details of the profits and losses of each of the undertakings during the last three years ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOP MENT) AND MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI) :(a) and (c) There are 15 Central Public Sector Undertakings with their registered Office in the state of Bihar. The detail of investment in each of the undertaking and profits & losses of each of the undertaking during the last three years are given in the Statemen*. *(See* below).

(b) All the 15 PSEs are operational at present and none of them are closed. The following 5 PSEs are sick as per definition of sickness given in SICA 1985.

1. India Firebricks & Insulation Co. Ltd.
2. Mica Trading Corpn. Ltd.
3. Projects & Development India Ltd.
4. Bharat Refractories Ltd.
5. Heavy Engineering Corpn. Ltd.